

In the Matter of the Petition of Public Service Electric and Gas Company for Approval of its Clean Energy Future-Electric Vehicle Medium Heavy Duty Program ("CEF-EV MHD") Program on a Regulated Basis

NOTICE TO PUBLIC SERVICE ELECTRIC AND GAS COMPANY ELECTRIC CUSTOMERS

Notice of Filing and Notice of Public Hearings

BPU Docket No.: Q025020101

PLEASE TAKE NOTICE that, on February 27, 2025, Public Service Electric and Gas Company ("PSE&G," or "Company") filed a petition and supporting documentation with the New Jersey Board of Public Utilities ("Board" or "BPU") seeking approval of its proposed Clean Energy Future-Electric Vehicle Medium Heavy Duty Program ("CEF-EV MHD" or "Program") and associated cost recovery mechanism ("Petition"). By Order entered October 23, 2024 in BPU Docket No. Q021060946, the Board approved the framework for the Medium and Heavy Duty Charging Ecosystem that permits the state's electric companies to invest in and earn a return on the wiring and backbone infrastructure to prepare MHD charging locations that are publicly accessible, serve government or public-serving fleets, or are private fleet charging docks located in overburden municipalities or overburdened communities directly adjacent to federally recognized Inland EV corridors.

By the Petition, PSE&G seeks Board approval to invest \$30.0 million in CEF-EV-MHD Electric investments and \$10.2 million in operation and maintenance ("O&M") costs across its service territory with cost recovery based upon the Board's Medium Heavy Duty ("MHD") Program rules and consistent with the cost recovery mechanism for its Clean Energy Future-Electric Vehicle ("CEF-EV") program costs. In PSE&G's recent base rate case, which was approved by Board Order dated October 9, 2024 in Docket Nos. EP23120924 and GR23120925.

In conjunction with the implementation of the Program, PSE&G will seek Board approval to recover the revenue investment with its capital investment and O&M costs of the CEF-EV MHD. According to the Petition, while the Company is not seeking a rate modification at this time, PSE&G is seeking authority to recover a return on its investments through annual adjustments to its electric Infrastructure Investment Program ("IIP") Charges beginning on April 1, 2027. The Company estimates that electric rates would increase by approximately \$51.0 million at the time of the first adjustment. These rate changes are only estimates at this time and are subject to change.

For illustrative purposes, the April 1, 2027 estimated CEF-EV MHD rate components of IIP Charges including New Jersey Sales and Use Tax ("SUT") for Residential Rate Schedules RS, are shown in Table #1 and Table #2 below provide customers with the approximate effect of the proposed changes in the CEF-EV MHD component of IIP Charges relating to the Program, if approved by the Board, effective April 1, 2027. The annual percentage increase applicable to specific customers will vary according to the applicable rate schedule and the level of the customer's usage.

Under the Company's proposal, a residential electric customer using 683 kWh per month during the summer months June through September and 558 kWh in an average month (6,700 kWh annually) would see an increase in the average monthly bill of approximately 0.02% from \$157.57 to \$158.00 or \$0.03. The approximate effect of the proposed electric CEF-EV MHD component of CEF Charge change on typical electric residential monthly bills, if approved by the Board, is illustrated in Table #3 below. Based upon current projections and assuming full implementation of the complete Program as proposed, the anticipated incremental annual bill impact for the typical residential electric customer using 6,700 kilowatt-hours annually would be: \$0.28 or approximately 0.02% effective April 1, 2027; \$0.48 or approximately 0.03% effective April 1, 2028; \$0.68 or approximately 0.04% effective April 1, 2029; \$0.36 or approximately 0.02% effective April 1, 2030; \$0.24 or approximately 0.01% effective April 1, 2031.

Table #4 and Table #5 below provide customers with the estimated incremental and cumulative rate impacts of the Program to typical and class average customers for Residential, Commercial, and Industrial classes, respectively. The annual percentage increase applicable to specific customers will vary according to the applicable rate schedule and the level of the customer's usage.

Any rate adjustments with resulting changes in bill impacts found by the Board to be just and reasonable as the result of the Company's Petition may be modified and/or allocated by the Board in accordance with the provisions of N.J.S.A. 48:2-21 and for other good and legally sufficient reasons to any class or classes of customers of the Company. Therefore, the described charges may increase or decrease based upon the Board's decision. PSE&G's electric costs addressed in the Petition and subsequent updates will remain subject to audit by the Board, and Board approval shall not preclude or prohibit the Board from taking any such actions deemed appropriate as a result of any such audit.

A copy of this Notice of Filing and Public Hearings on the Petition is being served upon the clerk, executive or administrator of each municipality and county within the Company's service territory. The Petition is available for review online at the PSEG website at <http://www.pseg.com/boardsfilings> and has also been sent to the New Jersey Division of Rate Counsel ("Rate Counsel"), who will represent the interests of all PSE&G customers in this proceeding. The Petition is also available to review online through the Board's website, <https://publicaccess.bpu.state.nj.us>, where you can search by the above-captioned docket number. The Petition and Board file may also be reviewed at the Board located at 44 South Clinton Avenue, 1st Floor, Trenton, NJ, with an appointment, to make an appointment, please call (609) 913-6298.

PLEASE TAKE FURTHER NOTICE that virtual public hearings are scheduled for the following date and times so that members of the public may present their views on the Petition.

DATE: December 4, 2025

TIMES: 4:00 PM and 5:00 PM

There are two options for joining.

Either go to this website:

<https://www.zoom.com/join-us?microsoft-teams-join-a-meeting>

and enter the following information:

Meeting ID: 992 979 119 781

Passcode: 35597Z

-or-

Join by Phone

Dial In: (973) 535-2266

Phone conference ID: 537 811 4254

Representatives from the Company, Board Staff and the New Jersey Division of Rate Counsel will participate in the virtual public hearings. Members of the public are invited to participate by utilizing the link or dial-in number set forth above to express their views on the Petition. All comments will be made a part of the final record of this proceeding to be considered by the Board. To encourage full participation in this opportunity for public comment, please submit any requests for needed accommodations, such as interpreters and/or listening assistance, 48 hours prior to the above hearings to the Secretary of the Board at board.secretary@bpu.nj.gov.

The Board is also accepting written and electronic comments. Comments may be submitted directly to the specific docket listed above using the "Post Comments" button on the Board's Public Document Search tool at <https://publicaccess.bpu.state.nj.us/>. Comments are considered public documents for purposes of the State's Open Public Records Act. Only public documents should be submitted using the "Post Comments" button on the Board's Public Document Search tool. Any confidential information should be submitted in accordance with the procedures set forth in N.J.A.C. 14:1-12.3. In addition to hard copy submissions, confidential information may also be filed electronically via the Board's e-filing system or by email to the Secretary of the Board. Please include "Confidential Information" in the subject line of any email. Instructions for confidential e-filing are found on the Board's webpage: <https://www.nj.gov/bpu/appendix/filing/>.

Emailed and/or written comments may also be submitted to:

Sherri L. Lewis, Secretary of the Board

44 South Clinton Ave.

PO Box 350

Trenton, NJ 08625-0350

Phone: 609-913-6241

Email: board.secretary@bpu.nj.gov

Table # 1
 CEF-EV MHD RATE COMPONENTS OF IIP CHARGES
 For Residential RS Customers Rates if Effective April 1, 2027

Rate Schedule	Charges in Effect February 15, 2025 Including SUT	IIP Charges	Estimated Charges Including SUT
Electric			
RS			
	per month	\$0.00	\$0.00
	Distribution 0-600, June-September	\$4Wh	0.000000
	Distribution 0-600, October-May	\$4Wh	0.000000
	Distribution over 600, June-September	\$4Wh	0.000000
	Distribution over 600, October-May	\$4Wh	0.000000

Table #2
 Proposed Percentage Change in Revenue By Customer Class for Electric Service For Rates if Effective April 1, 2027

	Rate Class	Percent Change
Residential	RS	0.02%
Residential Heating	RHS	0.01
Residential Load Management	RLM	0.01
Water Heating	WH	0.02
Water Heating Storage	WHS	0.00
Building Heating	HS	0.00
General Lighting & Power	GLP	0.01
Large Power & Lighting- Sec	LPL-S	0.01
Large Power & Lighting- Pri	LPL-P	0.01
High Tension-Subst	HTS-S	0.01
High Tension-HV	HTS-HV	0.00
Body Public Lighting	BPL	0.00
Body Public Lighting-POF	BPL-POF	0.00
Private Street & Area Lighting	PSAL	0.00
Overall		0.01

The percent increases noted above are based upon February 15, 2025 Delivery Rates, the applicable Basic Generation Service (BGS) charges, and assumes that customers receive commodity service from Public Service Electric and Gas Company.

Table #3
 Residential Electric Service for Rates if Effective April 1, 2027

If Your Average Monthly kWh Use Is:	And Your Jan to Sep. Avg. Monthly kWh Use Is:	Then Your Present Monthly Bill (1) Would Be:	And Your Proposed Monthly Bill (2) Would Be:	Your Monthly Bill Change Would Be:	And Your Percent Change Would Be:
140	171	\$43.92	\$43.93	\$0.01	0.02%
279	342	81.85	81.87	0.02	0.02
558	683	157.97	158.00	0.03	0.02
650	803	183.47	183.50	0.03	0.02
977	1,279	275.27	275.32	0.05	0.02

(1) Based upon Delivery Rates and Basic Generation Service Residential Small Commercial Pricing (BGS-RSCP) charges in effect October 1, 2023, and assumes that the customer receives BGS-RSCP service from Public Service Electric and Gas Company.

(2) Same as (1) except includes the proposed change for the CEF-EV MHD Program.

Table # 4
 Residential Electric Service Projected Incremental Percent Change From Annual Bills Effective February 15, 2025

Rate Class	Forecasted % Increase 4/1/2027	Forecasted % Increase 4/1/2028	Forecasted % Increase 4/1/2029	Forecasted % Increase 4/1/2030	Forecasted % Increase 4/1/2031
RS	0.02%	0.03%	0.04%	0.02%	0.01%
RHS	0.00	0.01	0.02	0.01	0.01
RLM	0.01	0.01	0.02	0.02	0.01
GLP	0.01	0.01	0.02	0.01	0.00
LPL-S	0.01	0.01	0.02	0.01	0.01
LPL-P	0.01	0.01	0.02	0.01	0.01
HTS-S	0.01	0.01	0.01	0.01	0.00

The percent increases noted above are based upon Delivery Rates in effect February 15, 2025 and the applicable Basic Generation Service (BGS) charges and assuming customers receive commodity service from Public Service Electric and Gas Company. It is anticipated that the Company will make semi-annual filings each year of the Program to request the Board's approval to implement that Program Year's revenue requests. The Board's decisions may increase or decrease the percentages shown above. The percent increases shown above may not tie to the cumulative percent increase shown in Table #5 due to rounding.

Table # 5
 Electric Service Projected Cumulative Percent Change From Annual Bills Effective February 15, 2025

Rate Class	Forecasted % Increase 4/1/2027	Forecasted % Increase 4/1/2028	Forecasted % Increase 4/1/2029	Forecasted % Increase 4/1/2030	Forecasted % Increase 4/1/2031
RS	0.02%	0.05%	0.09%	0.11%	0.13%
RHS	0.00	0.01	0.02	0.04	0.05
RLM	0.01	0.03	0.05	0.07	0.08
GLP	0.01	0.02	0.04	0.05	0.06
LPL-S	0.01	0.02	0.04	0.05	0.06
LPL-P	0.01	0.02	0.04	0.05	0.06
HTS-S	0.01	0.01	0.03	0.03	0.04

The percent increases noted above are based upon Delivery Rates in effect February 15, 2025 and the applicable Basic Generation Service (BGS) charges and assuming customers receive commodity service from Public Service Electric and Gas Company. It is anticipated that the Company will make semi-annual filings each year of the Program to request the Board's approval to implement that Program Year's revenue requests. The Board's decisions may increase or decrease the percentages shown above. The cumulative totals in Table #5 may not agree to Table #4 due to rounding.